

Monday, August 15, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar mungkin mengalami sedikit pukulan pada awal minggu ini, dengan adanya data kurang mendukung dari ekonomi major dunia. Hal ini termasuk adanya data penjualan ritel di AS yang lebih buruk dari antisipasi pasar. Sementara itu, data dari China juga menunjukkan kembali adanya gejala penguatan aktivitas di berbagai sektor ekonomi, termasuk segi konsumsi ritel maupun aktivitas investasi bisnis di negara tersebut.
- **Indonesia:** Pemerintah menerbitkan Keppres baru yang akan menurunkan pajak penjualan perumahan mulai dari bulan September. Menurut laporan Reuters, peraturan baru tersebut akan menurunkan pajak berkaitan dari 5% harga transaksi menjadi 2,5%. Sementara itu, untuk mendorong pembangunan perumahan untuk rakyat kecil, kadar pajak tersebut akan diturunkan menjadi 1% untuk rumah di bawah 36 meter persegi.

Analisa Sekilas

- **FX:** Renminbi China menurun ke level terlemah dalam 6 minggu belakangan dengan adanya data yang menunjukkan penguatan ekonomi negara tersebut.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13118	EUR-USD	1,1162	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14632,15	GBP-USD	1,2920	DJIA	18576,47	-37,05
GBP-IDR	17001,10	USD-JPY	101,30	Nasdaq	5232,90	4,50
JPY-IDR	128,56	AUD-USD	0,7652	Nikkei 225	16919,92	184,80
AUD-IDR	10085,27	NZD-USD	0,7197	STI	2867,40	-2,42
CAD-IDR	10110,57	USD-CAD	1,2951	KLCI	1684,15	5,35
SGD-IDR	9742,86	USD-CHF	0,9744	JCI	5377,20	-41,89
MYR-IDR	3256,99	USD-NOK	8,2110	Baltic Dry	671,00	18,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,65	1Y	6,31			
1 Minggu	5,35	2Y	6,49			
1 Bulan	6,18	5Y	6,65			
3 Bulan	7,12	10Y	6,80			
6 Bulan	7,40	15Y	7,22			
12 Bulan	7,66	20Y	7,32			

For reference only. Source: Bloomberg, OCBC Bank

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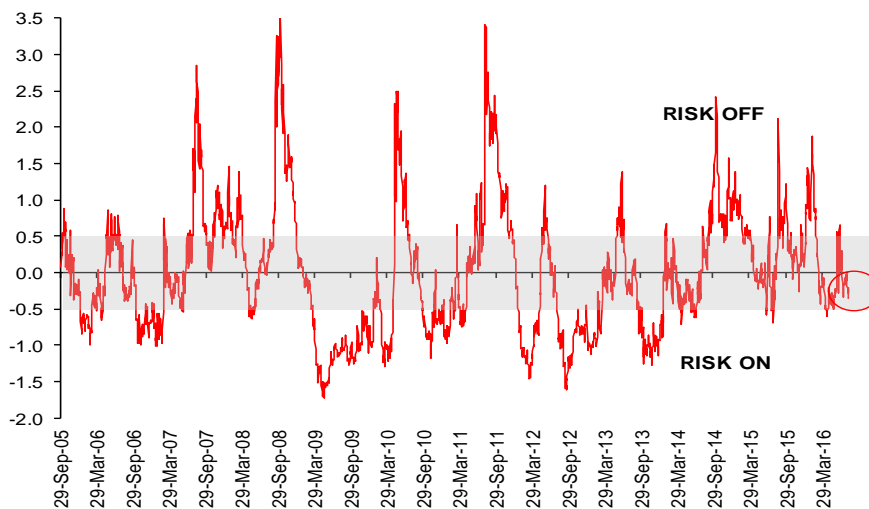
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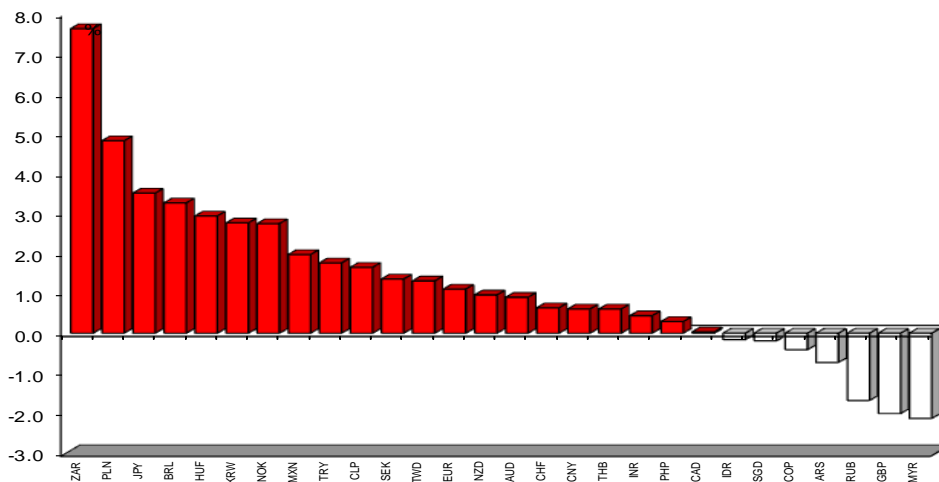
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
08/12/2016 06:30	NZ BusinessNZ Mfg PMI	Jul	--	55.8	57.7	57.6
08/12/2016 06:45	NZ Retail Sales Ex Inflation QoQ	2Q	1.00%	2.30%	0.80%	1.00%
08/12/2016 07:50	JN Foreign Buying Japan Stocks	Aug-05	--	-¥492.2b	-¥95.5b	--
08/12/2016 10:00	CH Industrial Production YoY	Jul	6.20%	6.00%	6.20%	--
08/12/2016 10:00	CH Retail Sales YoY	Jul	10.50%	10.20%	10.60%	--
08/12/2016 10:00	CH Fixed Assets Ex Rural YTD YoY	Jul	8.90%	8.10%	9.00%	--
08/12/2016 12:00	MA GDP YoY	2Q	4.00%	4.00%	4.20%	--
08/12/2016 14:00	GE CPI YoY	Jul F	0.40%	0.40%	0.40%	--
08/12/2016 14:00	GE CPI EU Harmonized YoY	Jul F	0.40%	0.40%	0.40%	--
08/12/2016 14:00	GE GDP SA QoQ	2Q P	0.20%	0.40%	0.70%	--
08/12/2016 14:00	GE GDP WDA YoY	2Q P	1.40%	1.80%	1.60%	1.90%
08/12/2016 14:00	GE GDP NSA YoY	2Q P	2.80%	3.10%	1.30%	1.50%
08/12/2016 14:45	FR Non-Farm Payrolls QoQ	2Q P	0.20%	0.20%	0.30%	0.20%
08/12/2016 16:00	IT GDP WDA QoQ	2Q P	0.20%	0.00%	0.30%	--
08/12/2016 16:03	CH New Yuan Loans CNY	Jul	850.0b	463.6b	1380.0b	--
08/12/2016 16:03	CH Money Supply M2 YoY	Jul	11.00%	10.20%	11.80%	--
08/12/2016 16:03	CH Money Supply M1 YoY	Jul	24.00%	25.40%	24.60%	--
08/12/2016 16:30	HK GDP SA QoQ	2Q	0.50%	1.60%	-0.40%	-0.50%
08/12/2016 16:30	HK GDP YoY	2Q	0.90%	1.70%	0.80%	--
08/12/2016 17:00	EC Industrial Production SA MoM	Jun	0.50%	0.60%	-1.20%	-1.20%
08/12/2016 17:00	EC GDP SA QoQ	2Q P	0.30%	0.30%	0.30%	--
08/12/2016 20:00	IN CPI YoY	Jul	5.90%	6.07%	5.77%	--
08/12/2016 20:00	IN Industrial Production YoY	Jun	1.50%	2.10%	1.20%	1.10%
08/12/2016 20:30	US Retail Sales Advance MoM	Jul	0.40%	0.00%	0.60%	0.80%
08/12/2016 20:30	US Retail Sales Ex Auto and Gas	Jul	0.30%	-0.10%	0.70%	0.80%
08/12/2016 20:30	US PPI Final Demand MoM	Jul	0.10%	-0.40%	0.50%	--
08/12/2016 20:30	US PPI Ex Food and Energy MoM	Jul	0.20%	-0.30%	0.40%	--
08/12/2016 20:30	US PPI Final Demand YoY	Jul	0.20%	-0.20%	0.30%	--
08/12/2016 21:52	IN Imports YoY	Jul	--	-19.00%	-7.30%	--
08/12/2016 21:52	IN Exports YoY	Jul	--	-6.80%	1.30%	--
08/12/2016 22:00	US U. of Mich. Sentiment	Aug P	91.5	90.4	90	--
08/15/2016 07:01	UK Rightmove House Prices MoM	Aug	--	-1.20%	-0.90%	--
08/15/2016 07:50	JN GDP SA QoQ	2Q P	0.20%	--	0.50%	--
08/15/2016 07:50	JN GDP Annualized SA QoQ	2Q P	0.70%	--	1.90%	--
08/15/2016 07:50	JN GDP Deflator YoY	2Q P	0.70%	--	0.90%	--
08/15/2016 10:30	TH GDP SA QoQ	2Q	0.50%	--	0.90%	--
08/15/2016 10:30	TH GDP YoY	2Q	3.30%	--	3.20%	--
08/15/2016 12:30	JN Industrial Production MoM	Jun F	--	--	1.90%	--
08/15/2016 12:30	JN Industrial Production YoY	Jun F	--	--	-1.90%	--
08/15/2016 12:30	JN Capacity Utilization MoM	Jun	--	--	-2.40%	--
08/15/2016 13:00	SI Retail Sales YoY	Jun	2.00%	--	3.00%	--
08/15/2016 20:30	US Empire Manufacturing	Aug	2	--	0.55	--
08/15/2016	ID Trade Balance	Jul	\$654m	--	\$900m	--
08/15/2016	ID Exports YoY	Jul	1.90%	--	-4.42%	--
08/15/2016	PH Overseas Remittances YoY	Jun	1.80%	--	1.90%	--

Source: Bloomberg

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